

Statement by Ed Rapp, Group President & CFO
Caterpillar Inc.
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"I applaud the draft proposal released this week and see this as a big swing at tax reform, which is much needed. As I mentioned in my testimony before the Committee in May, I believe a move to a territorial tax system with a lower corporate tax rate will help give Caterpillar and other companies a level playing field to compete in markets at home and abroad. I look forward to evaluating the alternatives of the proposal and appreciate the opportunity to work with Chairman Camp and the Members of the Ways & Means Committee to shape the details on this issue that is so vitally important to our nation's future economic success."